# QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

#### UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

Investment in associated company   160   160   160   160   160   160   160   160   160   160   160   170   170   111   111   111   111   111   111   112   1722   18 178   1724   1722   18 178   1724			
Current Quarter   Quarter   Quarter   Quarter   Quarter   Quarter   31-Mar-09   Rimonoo   Rimo		As at end of	Audited
ASSETS NON-CURRENT ASSETS Property, plant & equipment Investment in associated company Intervestments Intervest			
ASSETS NON-CURRENT ASSETS Property, plant & equipment			
ASSETS NON-CURRENT ASSETS Property, plant & equipment   17 021   17 977   Investment in associated company   160   180   Other Investment in associated company   111   111   Investment in associated company   112   118 178    CURRENT ASSETS Inventories   1 210   1 248   Trade receivables   24 576   21 605   Cuter receivables and deposits   3 980   4 637   Tax recoverable   5 171   5 161   Deposit with licensed bank   2 151   3 618   Cash and bank balances   656   294   TOTAL ASSETS   54 948   54 741    EQUITY AND LIABILITIES  SHARE CAPITAL   40 000   40 000   SHARE PREMIUM   3 076   3 076   ASSET REVENUE RESERVE   175   175   ESSERVE ON CONSOLIDATION   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Quarter	
ASSETS NON-CURRENT ASSETS Property, plant & equipment		04.88 00	
ASSETS NON-CURRENT ASSETS Property, plant & equipment Investment in associated company Investments 30 Amount due from associated company Intestments Intestments Intestments Intestments Interestments Intestments Interestments Interestments Interestments Inventories Interestments Int			
NON-CURRENT ASSETS		RM'000	RM'000
Property, plant & equipment   17 021   17 977   Investment in associated company   160			
Investment in associated company	NON-CURRENT ASSETS		
Other Investments         30         30           Amount due from associated company         11         11           17 222         18 178           CURRENT ASSETS         Inventories         1 210         1 248           Trade receivables         24 576         21 605           Other receivables and deposits         3 960         4 637           Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37726         36 563         1 10           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         175         175           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         10         40 000           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           LONG TERM LIABILITIES         3         4 109	Property, plant & equipment	17 021	17 977
Other Investments         30         30           Amount due from associated company         11         11           17 222         18 178           CURRENT ASSETS         Inventories         1 210         1 248           Trade receivables         24 576         21 605           Other receivables and deposits         3 960         4 637           Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37726         36 563         1 10           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         175         175           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         10         40 000           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           LONG TERM LIABILITIES         3         4 109	Investment in associated company	160	160
Amount due from associated company		30	30
17 222   18 178			
CURRENT ASSETS   Inventories	Amount due nom associated company		
Inventories		17 222	10 170
Inventories	OURRENT ACCETO		
Trade receivables         24 576         21 605           Other receivables and deposits         3 960         4 637           Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37 726         36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         8           Amount owing to			
Other receivables and deposits         3 960         4 637           Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37 726         36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         40 000         40 000           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         8           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525 <td< td=""><td></td><td></td><td></td></td<>			
Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37726         36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         40 000         40 000           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         8         8           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         2           Amount owing to customer on contract         89         2           Trade paya	Trade receivables	24 576	21 605
Tax recoverable         5 171         5 161           Deposit with licensed bank         2 151         3 618           Cash and bank balances         656         294           37726         36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         40 000         40 000           SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         8         8           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         2           Amount owing to customer on contract         89         2           Trade paya	Other receivables and deposits	3 960	4 637
Cash and bank balances         656 37 726         294 36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         40 000 40 000 9 40 000 9 4		5 171	5 161
Cash and bank balances         656 37 726         294 36 563           TOTAL ASSETS         54 948         54 741           EQUITY AND LIABILITIES         54 948         54 741           EQUITY AND LIABILITIES         40 000 40 000 9 40 000 9 4		2 151	3 618
### TOTAL ASSETS  ### TOTAL ASSET ASSETS  ### SHARE CAPITAL	•		
### TOTAL ASSETS    54 948	Caon and bank balanoo		
### EQUITY AND LIABILITIES  SHARE CAPITAL		37 720	
### EQUITY AND LIABILITIES  SHARE CAPITAL	TOTAL ACCETS	54.040	54.744
SHARE CAPITAL         40 000         40 000           SHARE PREMIUM         3 076         3 076           ASSET REVENUE RESERVE         175         175           RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         8         8           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         8           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to	TOTAL ASSETS	54 948	54 /41
ASSET REVENUE RESERVE		40 000	40 000
RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         3         8           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         8           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to         54 948         54 741	SHARE PREMIUM	3 076	3 076
RESERVE ON CONSOLIDATION         -         0           ACCUMULATED LOSSES         (23 689)         (25 520)           Equity attributable to equity holder of the parent         19 562         17 731           MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         3         8           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         8         8           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to         54 948         54 741			
ACCUMULATED LOSSES       (23 689)       (25 520)         Equity attributable to equity holder of the parent       19 562       17 731         MINORITY INTEREST       -       0         Total Equity       19 562       17 731         LONG TERM LIABILITIES       3       4 109       4 876         Deferred tax liabilities       8       8       8         Deferred tax liabilities       8       8       8         CURRENT LIABILITIES       89       2       2         Amount owing to customer on contract       89       2       2         Trade payables       11 485       15 525       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to			_
Equity attributable to equity holder of the parent   19 562   17 731		(23,689)	_
MINORITY INTEREST         -         0           Total Equity         19 562         17 731           LONG TERM LIABILITIES         4 109         4 876           Deferred tax liabilities         8         8           Deferred tax liabilities         8         8           CURRENT LIABILITIES         89         2           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to			
LONG TERM LIABILITIES         4 109         4 876           Long term borrowings         4 109         4 876           Deferred tax liabilities         8         8           CURRENT LIABILITIES         89         2           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to		19 302	
LONG TERM LIABILITIES         Long term borrowings       4 109       4 876         Deferred tax liabilities       8       8         CURRENT LIABILITIES       89       2         Amount owing to customer on contract       89       2         Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to			
Long term borrowings       4 109       4 876         Deferred tax liabilities       8       8         CURRENT LIABILITIES       4 884         Amount owing to customer on contract       89       2         Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	Total Equity	19 562	<u> 17 /31</u>
Long term borrowings       4 109       4 876         Deferred tax liabilities       8       8         CURRENT LIABILITIES       4 884         Amount owing to customer on contract       89       2         Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	LONG TERM LARIESTE		
Deferred tax liabilities         8         8           4 117         4 884           CURRENT LIABILITIES           Amount owing to customer on contract         89         2           Trade payables         11 485         15 525           Other payables and accruals         2 230         2 324           Short term borrowings         15 698         14 023           Taxation         1 765         251           31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to		4.400	4.070
4 117       4 884         CURRENT LIABILITIES         Amount owing to customer on contract       89       2         Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	•		
CURRENT LIABILITIES         Amount owing to customer on contract       89       2         Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	Deterred tax liabilities		
Amount owing to customer on contract  Trade payables  Other payables and accruals  Short term borrowings  Taxation  Total Liabilities  Net Assets per share attributable to  1 1 485  1 2 230 2 324 2 320 2 324 3 1 268 1 4 023 1 765 2 51 3 1 268 3 2 125		4 117	4 884
Amount owing to customer on contract  Trade payables  Other payables and accruals  Short term borrowings  Taxation  Total Liabilities  Net Assets per share attributable to  1 1 485  1 2 230 2 324 2 320 2 324 3 1 268 1 4 023 1 765 2 51 3 1 268 3 2 125			
Trade payables       11 485       15 525         Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to			
Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	Amount owing to customer on contract	89	2
Other payables and accruals       2 230       2 324         Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to	Trade payables	11 485	15 525
Short term borrowings       15 698       14 023         Taxation       1 765       251         31 268       32 125         TOTAL LIABILITIES       54 948       54 741         Net Assets per share attributable to		2 230	2 324
Taxation         1 765 31 268         251 32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to         54 741			
31 268         32 125           TOTAL LIABILITIES         54 948         54 741           Net Assets per share attributable to         54 948         54 741			
TOTAL LIABILITIES 54 948 54 741  Net Assets per share attributable to			
Net Assets per share attributable to	TOTAL LIARUITIES		
	TOTAL LIADILITIES	<u> </u>	<u> </u>
	Net Assets per share attributable to		
ZZIII		24.45	22.16
ı	Transmit of any metable of the parent ( com )	20	

<sup>1)</sup> The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

<sup>2)</sup> The results has undergone the limited review by the external auditors

#### SATANG HOLDINGS BERHAD (Company No: 633265 K)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

#### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL	INDIVIDUAL	CUMULATIVE	CUMULATIVE
	QUARTER CURRENT YEAR	QUARTER PRECEDING YEAR	QUARTER CURRENT YEAR	QUARTER PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
		QUARTER		PERIOD
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	RM'000	RM'000	RM'000	RM'000
Revenue	11 212	14 808	20 747	25 783
Profit/(loss) from operations	2 972	(1 524)	4 875	60
Finance cost	(809)	(916)	(1 543)	(1 633)
Profit before taxation	2 162	(2 440)	3 332	(1 573)
Zakat	-	-	-	-
Taxation	(1 197)	(346)	(1 501)	(681)
Net profit/(loss) for the financial period	965	(2 786)	1 831	(2 254)
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	965	(2 786)	1 831	(2 254)
		, í		, /
Minority interests	965	(2 786)	1 831	(2 254)
Earnings/(loss) per share attributable to equity holders of the parent:				
- basic (sen)	1.21	(3.48)	2.29	(2.82)
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	-	_	-	_
Enlarged number of ordinary shares in issue ('000 units)	80 000	80,000	80,000	80,000

<sup>1)</sup> The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

<sup>2)</sup> The results has undergone the limited review by the external auditors

### SATANG HOLDINGS BERHAD (Company No: 633265 K)

#### QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

#### UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	31-Mar-09 RM' 000	31-Mar-08 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	3 332	(1 573)
Adjustment for:-		
(Less) / Add adjustments	2 459	2 084
Operating profit before working capital changes	5 790	511
Decrease / (Increase) in working capital	992	(6 528)
Cash generated from/(used in) operations	6 782	(6 017)
Interest received	229	#REF!
Interest paid	(1 543)	(1 455)
Tax paid	4	(2 324)
Net cash generated from/(used in) operating activities	5 472	#REF!
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	1 377	#REF!
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities	671	(201)
NET INCREASE/DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	7 520	#REF!
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	(9 081)	(3 886)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	(1 561)	#REF!
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMP	PRISE OF:	
Cash and bank balances	656	1 369
Bank overdrafts	(2 393) *	(15 047)
Deposit with licensed bank (excluding pledged deposits)	175	152
	(1 561)	(13 526)

<sup>\*</sup> The above bank overdrafts facilities have been cancelled.

<sup>1)</sup> The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

<sup>2)</sup> The results has undergone the limited review by the external auditors

### SATANG HOLDINGS BERHAD (Company No : 633265 K)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Asset Revenue Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2007(Audited)	40 000	3 076	819	(12 422)	34 377	49	34 426
Net loss for the period	-	-	-	(2 253)	(2 253)	-	(2 253)
As at 31st March 2008 (Unaudited)	40 000	3 076	819	(14 675)	32 124	49	32 173

	Share Capital RM '000	Share Premium RM '000	Asset Revenue Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2008 (Audited)	40 000	3 076	175	(25 520)	17 731	-	17 731
Net profit for the period	-	-	-	1 831	1 831	-	1 831
As at 31st March 2009 (Unaudited)	40 000	3 076	175	(23 689)	19 562	-	19 562

<sup>1)</sup> The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

<sup>2)</sup> The results has undergone the limited review by the external auditors