

SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	As at end of Current Quarter 31-Mar-09 RM'000	Audited Preceding Financial Year End 30-Sep-08 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	17 021	17 977
Investment in associated company	160	160
Other Investments	30	30
Amount due from associated company	11	11
	17 222	18 178
CURRENT ASSETS		
Inventories	1 210	1 248
Trade receivables	24 576	21 605
Other receivables and deposits	3 960	4 637
Tax recoverable	5 171	5 161
Deposit with licensed bank	2 151	3 618
Cash and bank balances	656	294
	37 726	36 563
TOTAL ASSETS	54 948	54 741
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	40 000	40 000
SHARE PREMIUM		
	3 076	3 076
ASSET REVENUE RESERVE		
	175	175
RESERVE ON CONSOLIDATION		
	-	0
ACCUMULATED LOSSES		
	(23 689)	(25 520)
<i>Equity attributable to equity holder of the parent</i>	19 562	17 731
MINORITY INTEREST		
	-	0
<i>Total Equity</i>	19 562	17 731
LONG TERM LIABILITIES		
Long term borrowings	4 109	4 876
Deferred tax liabilities	8	8
	4 117	4 884
CURRENT LIABILITIES		
Amount owing to customer on contract	89	2
Trade payables	11 485	15 525
Other payables and accruals	2 230	2 324
Short term borrowings	15 698	14 023
Taxation	1 765	251
	31 268	32 125
TOTAL LIABILITIES	54 948	54 741
Net Assets per share attributable to ordinary equity holders of the parent (sen)	24.45	22.16

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors

SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Mar-09 RM'000	31-Mar-08 RM'000	31-Mar-09 RM'000	31-Mar-08 RM'000
Revenue	11 212	14 808	20 747	25 783
Profit/(loss) from operations	2 972	(1 524)	4 875	60
Finance cost	(809)	(916)	(1 543)	(1 633)
Profit before taxation	2 162	(2 440)	3 332	(1 573)
Zakat	-	-	-	-
Taxation	(1 197)	(346)	(1 501)	(681)
Net profit/(loss) for the financial period	965	(2 786)	1 831	(2 254)
Profit/(loss) for the financial year attributable to:				
Equity holders of the parent	965	(2 786)	1 831	(2 254)
Minority interests	-	-	-	-
	965	(2 786)	1 831	(2 254)
Earnings/(loss) per share attributable to equity holders of the parent:				
- basic (sen)	1.21	(3.48)	2.29	(2.82)
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	-	-	-	-
Enlarged number of ordinary shares in issue ('000 units)	80 000	80,000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

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SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2009**

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	31-Mar-09 RM' 000	31-Mar-08 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	3 332	(1 573)
Adjustment for:- (Less) / Add adjustments	2 459	2 084
Operating profit before working capital changes	5 790	511
Decrease / (Increase) in working capital	992	(6 528)
Cash generated from/(used in) operations	6 782	(6 017)
Interest received	229	#REF!
Interest paid	(1 543)	(1 455)
Tax paid	4	(2 324)
Net cash generated from/(used in) operating activities	5 472	#REF!
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	1 377	#REF!
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities	671	(201)
NET INCREASE/DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	7 520	#REF!
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	(9 081)	(3 886)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	(1 561)	#REF!
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	656	1 369
Bank overdrafts	(2 393) *	(15 047)
Deposit with licensed bank (excluding pledged deposits)	175	152
	(1 561)	(13 526)

* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors*

SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31ST MARCH 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Asset Revenue Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2007(Audited)	40 000	3 076	819	(12 422)	34 377	49	34 426
Net loss for the period	-	-	-	(2 253)	(2 253)	-	(2 253)
As at 31st March 2008 (Unaudited)	40 000	3 076	819	(14 675)	32 124	49	32 173

	Share Capital RM '000	Share Premium RM '000	Asset Revenue Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2008 (Audited)	40 000	3 076	175	(25 520)	17 731	-	17 731
Net profit for the period	-	-	-	1 831	1 831	-	1 831
As at 31st March 2009 (Unaudited)	40 000	3 076	175	(23 689)	19 562	-	19 562

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

2) *The results has undergone the limited review by the external auditors*